

Global Performance (Data in US Dollars)

Period ending: February 2007



	February 2007 vs February 2006								
	Occ %		ADR		RevPAR		Percent Change from February 2006		
	2007	2006	2007	2006	2007	2006	Occ.	ADR	RevPAR

Asia Pacific	66.3	71.7	132.35	118.04	87.75	84.59	-7.5	12.1	3.7
Central & South Asia	78.8	78.1	200.86	154.63	158.25	120.83	0.8	29.9	31.0
Northeastern Asia	60.1	70.3	120.47	116.70	72.37	82.01	-14.5	3.2	-11.8
Southeastern Asia	68.3	68.2	116.75	97.31	79.78	66.35	0.2	20.0	20.2
Australia & Oceania	78.6	78.0	143.23	129.40	112.59	100.98	0.7	10.7	11.5

Americas	60.3	61.1	105.08	98.62	63.39	60.27	-1.3	6.5	5.2
North America	60.2	61.0	104.01	97.51	62.62	59.45	-1.3	6.7	5.3
Caribbean	74.9	79.8	252.89	242.14	189.47	193.35	-6.2	4.4	-2.0
Central America	78.7	77.0	129.55	116.38	101.93	89.58	2.2	11.3	13.8
South America	60.2	61.0	104.33	93.57	62.78	57.05	-1.3	11.5	10.0

Europe	62.7	62.7	150.20	125.00	94.22	78.41	0.0	20.2	20.2
Eastern Europe	56.6	56.2	187.04	157.51	105.83	88.56	0.6	18.7	19.5
Northern Europe	66.8	66.5	156.11	126.23	104.24	83.89	0.5	23.7	24.3
Southern Europe	56.8	61.3	145.64	128.00	82.66	78.42	-7.4	13.8	5.4
Western Europe	60.6	58.8	137.14	117.82	83.07	69.30	3.0	16.4	19.9

Middle East/Africa	68.5	66.8	161.72	137.15	110.76	91.64	2.5	17.9	20.9
Middle East	67.3	66.9	191.24	169.89	128.68	113.57	0.7	12.6	13.3
Northern Africa	70.2	65.4	95.28	76.04	66.86	49.72	7.3	25.3	34.5
Southern Africa	70.9	70.0	169.88	132.35	120.45	92.58	1.4	28.4	30.1

Markets

Beijing	49.8	60.7	84.96	91.36	42.34	55.43	-17.8	-7.0	-23.6
Berlin	60.6	56.7	121.23	104.63	73.41	59.33	6.8	15.9	23.7
Buenos Aires	71.3	73.1	134.36	108.87	95.75	79.64	-2.6	23.4	20.2
Cairo	81.3	80.7	126.51	98.28	102.85	79.34	0.7	28.7	29.6
Dubai	90.5	89.9	287.43	279.51	260.24	251.22	0.7	2.8	3.6
Hong Kong	76.4	83.2	146.80	129.20	112.20	107.52	-8.2	13.6	4.4
London	75.5	75.9	222.20	169.08	167.79	128.31	-0.5	31.4	30.8
Los Angeles	77.4	76.3	124.88	113.00	96.61	86.25	1.4	10.5	12.0
Madrid	69.5	71.6	161.89	132.83	112.50	95.16	-3.0	21.9	18.2
New York	76.0	74.0	216.80	196.68	164.77	145.49	2.7	10.2	13.3
Paris	63.9	61.7	222.30	187.56	142.14	115.66	3.7	18.5	22.9
Rome	51.9	63.2	159.83	160.02	82.98	101.10	-17.8	-0.1	-17.9
Sydney	90.4	84.5	168.88	156.81	152.60	132.44	7.0	7.7	15.2
Tokyo	79.8	81.0	161.47	143.45	128.78	116.26	-1.6	12.6	10.8
Toronto	63.9	61.5	118.16	114.50	75.48	70.41	3.9	3.2	7.2

	Year to Date - February 2007 vs February 2006								
	Occ %		ADR		RevPAR		Percent Change from YTD 2006		
	2007	2006	2007	2006	2007	2006	Occ.	ADR	RevPAR

	66.3	68.8	134.19	118.76	88.92	81.69	-3.7	13.0	8.8
	75.7	76.2	197.46	151.25	149.49	115.25	-0.6	30.5	29.7
	61.6	67.8	123.91	119.05	76.35	80.76	-9.2	4.1	-5.5
	68.5	65.0	119.89	95.83	82.11	62.27	5.4	25.1	31.8
	74.4	73.7	145.84	131.26	108.53	96.76	0.9	11.1	12.2

	56.4	57.2	102.97	96.92	58.06	55.40	-1.4	6.2	4.8
	56.2	57.0	101.96	95.87	57.35	54.67	-1.4	6.3	4.9
	70.9	74.9	236.96	232.17	167.93	173.81	-5.3	2.1	-3.4
	72.5	70.9	129.73	115.44	94.06	81.81	2.3	12.4	15.0
	59.0	58.7	101.43	91.10	59.80	53.45	0.5	11.3	11.9

	59.5	58.6	148.76	123.33	88.46	72.31	1.4	20.6	22.3
	53.0	53.0	186.69	149.17	98.89	79.01	0.0	25.1	25.2
	63.2	61.9	154.88	124.96	97.82	77.30	2.1	23.9	26.5
	52.7	55.6	138.09	122.28	72.81	67.94	-5.1	12.9	7.2
	58.3	56.1	138.91	118.33	80.94	66.42	3.8	17.4	21.9

	64.8	63.7	161.08	139.41	104.38	88.82	1.7	15.5	17.5
	64.5	63.6	189.04	174.14	121.94	110.73	1.4	8.6	10.1
	65.3	64.6	98.70	78.63	64.45	50.76	1.1	25.5	27.0
	65.2	62.3	164.56	130.42	107.25	81.22	4.6	26.2	32.0

	51.7	59.0	90.92	88.25	46.99	52.04	-12.4	3.0	-9.7
	55.2	53.3	115.32	98.50	63.67	52.51	3.6	17.1	21.2
	66.3	69.0	130.34	106.67	86.47	73.64	-3.9	22.2	17.4
	74.0	77.7	126.82	100.68	93.80	78.27	-4.9	26.0	19.8
	87.7	85.0	283.58	279.75	248.68	237.66	3.2	1.4	4.6
	80.3	82.8	160.14	138.96	128.55	115.02	-3.0	15.2	11.8
	73.3	71.6	218.14	166.49	159.84	119.27	2.3	31.0	34.0
	73.1	74.2	122.64	112.90	89.64	83.75	-1.5	8.6	7.0
	63.2	65.1	154.20	132.16	97.45	85.97	-2.9	16.7	13.3
	73.2	71.9	212.32	194.94	155.46	140.17	1.8	8.9	10.9
	64.1	60.9	226.05	189.39	144.87	115.31	5.3	19.4	25.6
	49.5	56.9	161.10	154.77	79.66	88.08	-13.1	4.1	-9.6
	83.3	76.5	166.60	153.29	138.73	117.27	8.8	8.7	18.3
	76.2	77.8	162.28	146.28	123.72	113.76	-2.0	10.9	8.8
	60.4	57.8	115.10	112.68	69.56	65.16	4.5	2.2	6.8

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Global Performance (Data in Euros)

Period ending: February 2007



February 2007 vs February 2006

	Occ %		ADR		RevPAR		Percent Change from February 2006		
	2007	2006	2007	2006	2007	2006	Occ.	ADR	RevPAR
	Asia Pacific	66.3	71.7	100.23	99.01	66.46	70.95	-7.5	1.2
Central & South Asia	78.8	78.1	152.11	129.70	119.85	101.35	0.8	17.3	18.3
Northeastern Asia	60.1	70.3	91.23	97.89	54.81	68.79	-14.5	-6.8	-20.3
Southeastern Asia	68.3	68.2	88.41	81.62	60.42	55.65	0.2	8.3	8.6
Australia & Oceania	78.6	78.0	108.47	108.53	85.26	84.70	0.7	-0.1	0.7

Americas	60.3	61.1	79.57	82.72	48.00	50.55	-1.3	-3.8	-5.0
North America	60.2	61.0	78.77	81.79	47.42	49.87	-1.3	-3.7	-4.9
Caribbean	74.9	79.8	191.51	203.10	143.49	162.17	-6.2	-5.7	-11.5
Central America	78.7	77.0	98.11	97.62	77.19	75.13	2.2	0.5	2.7
South America	60.2	61.0	79.01	78.48	47.54	47.85	-1.3	0.7	-0.7

Europe	62.7	62.7	113.75	104.84	71.35	65.77	0.0	8.5	8.5
Eastern Europe	56.6	56.2	141.64	132.11	80.14	74.28	0.6	7.2	7.9
Northern Europe	66.8	66.5	118.22	105.87	78.94	70.36	0.5	11.7	12.2
Southern Europe	56.8	61.3	110.29	107.36	62.60	65.78	-7.4	2.7	-4.8
Western Europe	60.6	58.8	103.86	98.82	62.91	58.13	3.0	5.1	8.2

Middle East/Africa	68.5	66.8	122.47	115.04	83.88	76.86	2.5	6.5	9.1
Middle East	67.3	66.9	144.83	142.49	97.45	95.26	0.7	1.6	2.3
Northern Africa	70.2	65.4	72.15	63.78	50.63	41.71	7.3	13.1	21.4
Southern Africa	70.9	70.0	128.65	111.01	91.21	77.65	1.4	15.9	17.5

Markets

Beijing	49.8	60.7	64.34	76.63	32.07	46.49	-17.8	-16.0	-31.0
Berlin	60.6	56.7	91.81	87.76	55.60	49.76	6.8	4.6	11.7
Buenos Aires	71.3	73.1	101.75	91.32	72.51	66.80	-2.6	11.4	8.6
Cairo	81.3	80.7	95.80	82.43	77.89	66.54	0.7	16.2	17.1
Dubai	90.5	89.9	217.67	234.44	197.08	210.71	0.7	-7.2	-6.5
Hong Kong	76.4	83.2	111.17	108.37	84.97	90.18	-8.2	2.6	-5.8
London	75.5	75.9	168.27	141.81	127.07	107.62	-0.5	18.7	18.1
Los Angeles	77.4	76.3	94.57	94.78	73.16	72.34	1.4	-0.2	1.1
Madrid	69.5	71.6	122.60	111.41	85.20	79.82	-3.0	10.0	6.7
New York	76.0	74.0	164.18	164.97	124.78	122.03	2.7	-0.5	2.3
Paris	63.9	61.7	168.35	157.31	107.64	97.01	3.7	7.0	11.0
Rome	51.9	63.2	121.04	134.22	62.84	84.80	-17.8	-9.8	-25.9
Sydney	90.4	84.5	127.89	131.52	115.56	111.09	7.0	-2.8	4.0
Tokyo	79.8	81.0	122.28	120.32	97.52	97.51	-1.6	1.6	0.0
Toronto	63.9	61.5	89.49	96.03	57.16	59.05	3.9	-6.8	-3.2

Year to Date - February 2007 vs February 2006

	Occ %		ADR		RevPAR		Percent Change from YTD 2006		
	2007	2006	2007	2006	2007	2006	Occ.	ADR	RevPAR
	Asia Pacific	66.3	68.8	102.64	98.69	68.01	67.89	-3.7	4.0
Central & South Asia	75.7	76.2	150.94	125.71	114.27	95.78	-0.6	20.1	19.3
Northeastern Asia	61.6	67.8	94.81	98.91	58.42	67.10	-9.2	-4.1	-12.9
Southeastern Asia	68.5	65.0	91.72	79.66	62.81	51.76	5.4	15.1	21.3
Australia & Oceania	74.4	73.7	111.50	109.08	82.98	80.42	0.9	2.2	3.2

Americas	56.4	57.2	78.69	80.57	44.36	46.06	-1.4	-2.3	-3.7
North America	56.2	57.0	77.91	79.71	43.82	45.45	-1.4	-2.2	-3.6
Caribbean	70.9	74.9	181.02	193.07	128.29	144.54	-5.3	-6.2	-11.2
Central America	72.5	70.9	99.15	95.98	71.88	68.02	2.3	3.3	5.7
South America	59.0	58.7	77.54	75.73	45.72	44.43	0.5	2.4	2.9

Europe	59.5	58.6	113.70	102.53	67.62	60.12	1.4	10.9	12.5
Eastern Europe	53.0	53.0	142.69	124.06	75.59	65.71	0.0	15.0	15.0
Northern Europe	63.2	61.9	118.38	103.89	74.77	64.26	2.1	14.0	16.3
Southern Europe	52.7	55.6	105.49	101.72	55.62	56.52	-5.1	3.7	-1.6
Western Europe	58.3	56.1	106.22	98.34	61.89	55.20	3.8	8.0	12.1

Middle East/Africa	64.8	63.7	123.13	115.85	79.79	73.81	1.7	6.3	8.1
Middle East	64.5	63.6	144.51	144.70	93.22	92.01	1.4	-0.1	1.3
Northern Africa	65.3	64.6	75.46	65.31	49.27	42.16	1.1	15.5	16.9
Southern Africa	65.2	62.3	125.72	108.48	81.93	67.56	4.6	15.9	21.3

Beijing	51.7	59.0	69.60	73.35	35.97	43.26	-12.4	-5.1	-16.8
Berlin	55.2	53.3	88.08	81.92	48.63	43.67	3.6	7.5	11.3
Buenos Aires	66.3	69.0	99.59	88.68	66.07	61.22	-3.9	12.3	7.9
Cairo	74.0	77.7	96.91	83.65	71.68	65.03	-4.9	15.9	10.2
Dubai	87.7	85.0	216.78	232.52	190.10	197.53	3.2	-6.8	-3.8
Hong Kong	80.3	82.8	122.62	115.37	98.42	95.49	-3.0	6.3	3.1
London	73.3	71.6	166.76	138.41	122.19	99.15	2.3	20.5	23.2
Los Angeles	73.1	74.2	93.73	93.81	68.51	69.59	-1.5	-0.1	-1.6
Madrid	63.2	65.1	117.77	109.90	74.43	71.49	-2.9	7.2	4.1
New York	73.2	71.9	162.30	162.00	118.83	116.49	1.8	0.2	2.0
Paris	64.1	60.9	172.91	157.34	110.82	95.80	5.3	9.9	15.7
Rome	49.5	56.9	123.16	128.74	60.90	73.26	-13.1	-4.3	-16.9
Sydney	83.3	76.5	127.30	127.49	106.01	97.53	8.8	-0.1	8.7
Tokyo	76.2	77.8	124.07	121.54	94.59	94.52	-2.0	2.1	0.1
Toronto	60.4	57.8	87.97	93.67	53.16	54.17	4.5	-6.1	-1.9

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Americas

Caribbean	Central America
Anguilla	Belize
Antigua & Barbuda	Costa Rica
Aruba	El Salvador
Bahamas	Guatemala
Barbados	Honduras
Bermuda	Nicaragua
British Virgin Islands	Panama
Cayman Islands	
Cuba	North America
Dominica	Canada
Dominican Republic	Mexico
Grenada	United States
Guadeloupe	
Haiti	South America
Jamaica	Argentina
Martinique	Bolivia
Montserrat	Brazil
Netherlands Antilles	Chile
Puerto Rico	Colombia
St. Kitts & Nevis	Ecuador
St. Lucia	Falkland Islands
St. Vincent	French Guiana
Trinidad & Tobago	Guyana
Turks & Caicos	Paraguay
US Virgin Islands	Peru
	Suriname
	Uruguay
	Venezuela

Asia Pacific

Central & South Asia	Australia & Oceania
Afghanistan	American Samoa
Bangladesh	Australia
Bhutan	Cook Islands
India	Fiji
Kazakhstan	French Polynesia
Kyrgyzstan	Guam
Maldives	Kiribati
Nepal	Marshall Islands
Pakistan	Micronesia
Sri Lanka	Nauru
Tajikistan	New Caledonia
Turkmenistan	New Zealand
Uzbekistan	Niue
	Northern Mariana Islands
Northeastern Asia	Palau
China	Papua New Guinea
Japan	Samoa
North Korea	Solomon Islands
South Korea	Tonga
Mongolia	Tuvalu
Taiwan	Vanuatu
Southeastern Asia	
Brunei	
Cambodia	
East Timor	
Indonesia	
Laos	
Malaysia	
Myanmar	
Philippines	
Singapore	
Thailand	
Vietnam	

Europe

Eastern Europe	Southern Europe
Belarus	Albania
Bulgaria	Andorra
Czech Republic	Bosnia and Herzegovina
Hungary	Croatia
Poland	Cyprus
Moldova	Gibraltar
Romania	Greece
Russia	Italy
Slovakia	Macedonia
Ukraine	Malta
	Montenegro
Northern Europe	Portugal
Denmark	San Marino
Estonia	Serbia
Finland	Slovenia
Iceland	Spain
Ireland	
Latvia	Western Europe
Lithuania	Austria
Norway	Belgium
Sweden	France
United Kingdom	Germany
	Liechtenstein
	Luxembourg
	Monaco
	Netherlands
	Switzerland

Middle East / Africa

Middle East	Southern Africa
Armenia	Angola
Azerbaijan	Benin
Bahrain	Botswana
Georgia	Burundi
Iran	Cameroon
Iraq	Cape Verde
Israel	Central African Republic
Jordan	Comoros
Kuwait	Congo
Lebanon	Cote d'Ivoire
Oman	Democratic Rep. of Congo
Qatar	Equatorial Guinea
Saudi Arabia	Ethiopia
Syria	Gabon
Turkey	Gambia
UAE	Ghana
Yemen	Guinea
	Guinea-Bissau
Northern Africa	Kenya
Algeria	Lesotho
Burkina Faso	Liberia
Chad	Madagascar
Djibouti	Malawi
Egypt	Mauritius
Eritrea	Mozambique
Libya	Namibia
Mali	Nigeria
Morocco	Reunion
Mauritania	Rwanda
Niger	Sao Tome and Principe
Sudan	Senegal
Tunisia	Seychelles
	Sierra Leone
	Somalia
	South Africa
	Swaziland
	Tanzania
	Togo
	Uganda
	Zambia
	Zimbabwe

Definitions



Performance data included for non-North American locations may be different than that released by The Bench. All data is processed by Smith Travel Research using both the current and historical sampling of hotels. For further questions about the methodology used to produce the Hotel Review, please email info@smithtravelresearch.com.

Average Daily Rate (ADR)

Room revenue divided by rooms sold.

Country

A geographic area that has internationally recognized boundaries, an organized economy, and a sovereign government with external recognition. It is typically recognized by the International Organization for Standardization (ISO).

Exchange Rate

The factor used to convert revenue from U.S. Dollars to the local currency. The exchange rate data is obtained from Oanda.com.

Market

A geographic area within a country. Markets are defined by STR and The Bench.

Occupancy (Occ)

Rooms sold divided by rooms available multiplied by 100.

Percent Change

Amount of growth - up, flat, or down - this period versus same period last year (month or year-to-date). Calculated as $((TY - LY) / LY) * 100$.

Revenue Per Available Room (RevPAR)

Room revenue divided by rooms available.

Rooms Available

The number of rooms times the number of days in the period.

Room Revenue

Total room revenue generated from the sale or rental of rooms.

Rooms Sold

The number of rooms sold (excludes complimentary rooms).

Year-to-date

Measures (Occ, ADR, RevPAR) are calculated using the sum of the values from January 1 of the given year.